Den Sociale Kapitalfond Invest does not invest in companies with the following characteristics:

- Companies whose activities are contrary to Danish law (such as money laundering) or UN conventions (such as child labour, racial or other discrimination)
- Companies operating or producing in countries are subject to a boycott from

Denmark, the EU or the UN

• Companies whose production or activity, although legal, supports violent conflicts

- Companies engaged in the production and trade of arms and ammunition of all kinds
- Companies producing and trading tobacco and distilled alcoholic beverages

beverages and related products

- Companies where the main activity concerns the extraction of fossil fuels
- Companies working with human cloning for reproduction
- Companies that make pornography
- Companies operating casinos, bookmaking and similar businesses
- Companies working with technical applications related to electronic

data programmes or solutions that aim specifically at the above points or which are

intended to make it possible to illegally access electronic data networks or to illegally access

downloading electronic data

• Any business that might otherwise be potentially detrimental to the fund's reputation.